

SUMMARY ANALYSIS OF AMENDED BILL

Franchise Tax Board

Author: Scott Analyst: Roger Lackey Bill Number: SB 1805

Related Bills: See Prior Analysis Telephone: 845-3627 Amended Date: 05-23-2002

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Conformity To Federal Financial Disability Suspension Of SOL on Claims/2001 Economic Growth And Tax Relief Reconciliation Act/Exclusion/Employer Adoption Expenses

DEPARTMENT AMENDMENTS ACCEPTED. Amendments reflect suggestions of previous analysis of bill as introduced/amended _____.

AMENDMENTS IMPACT REVENUE. A new revenue estimate is provided.

AMENDMENTS DID NOT RESOLVE THE DEPARTMENT'S CONCERNS stated in the previous analysis of bill as introduced/amended _____.

FURTHER AMENDMENTS NECESSARY.

DEPARTMENT POSITION CHANGED TO _____.

REMAINDER OF PREVIOUS ANALYSIS OF BILL AS AMENDED

X May 13, 2002, STILL APPLIES.

OTHER - See comments below.

SUMMARY

This bill would:

- permanently adopt the federal employer-provided adoption assistance income exclusion.
- extend the time a "financially disabled" taxpayer has to file for an income tax refund.

SUMMARY OF AMENDMENTS

The May 23, 2002, amendments added an urgency clause providing that the provisions of the bill would be effective immediately upon enactment. As a result, the implementation consideration relating to the effective date of the adoption assistance income exclusion has been resolved. The remainder of the department's analysis of the bill as amended May 13, 2002, still applies.

POSITION

Support.

At its March 6, 2002, meeting the Franchise Tax Board voted to sponsor legislation for the suspension of the statute of limitations for financially disabled taxpayers as contained in this bill.

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Board Position:

<u>X</u> S	<u> </u> NA	<u> </u> NP
<u> </u> SA	<u> </u> O	<u> </u> NAR
<u> </u> N	<u> </u> OUA	<u> </u> PENDING

Legislative Director

Date

Brian Putler

6/6/02